



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	24044.5	23868.80	175.7	0.74%
Fut	24105	23972.5	132.5	0.55%
Open Int	14173600	8561250	5612350	65.56%
Implication	LONG BUILDUP			
BankNifty	28-06-2024	27-06-2024	Chng	%Chng
Spot	52811.3	52870.5	-59.2	-0.11%
Fut	52870	52877.1	-7.1	-0.01%
Open Int	2520960	1173765	1347195	114.78%
Implication	SHORT BUILDUP			

Nifty Technical View : 01-07-2024

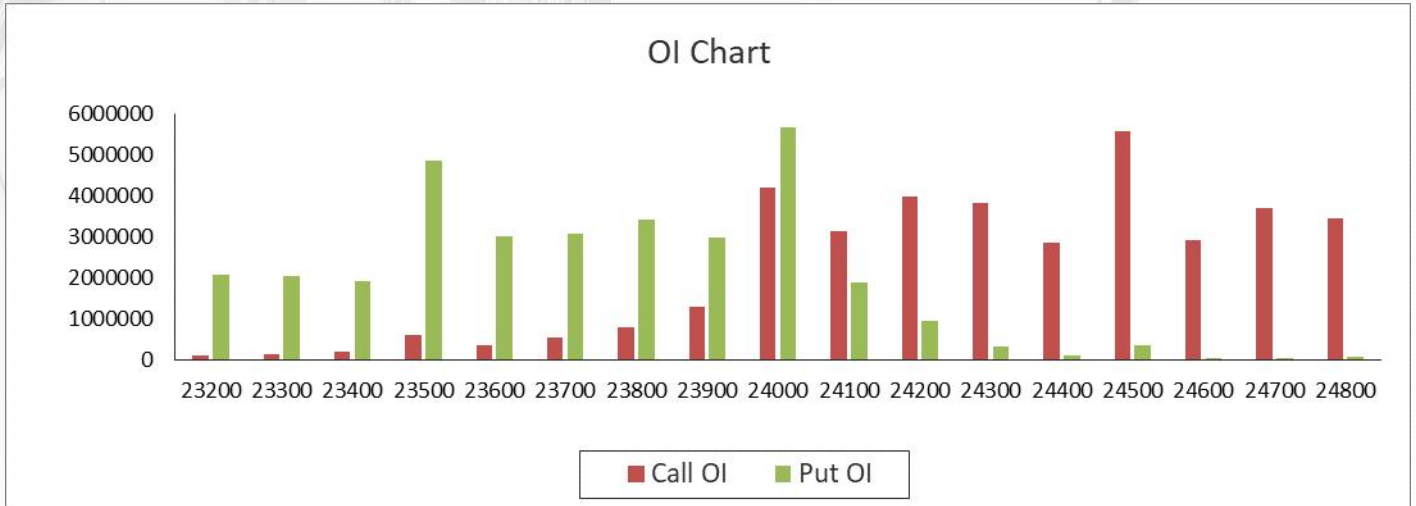
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24010.6	23869	23940	24057	24128	24245

Nifty opened on a positive note and extended buying momentum in the first half however selling in the second half led the index lower to close near day's low. Nifty closed at 24011 with a loss of 34 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 24000 level it would witness selling which would lead the index towards 23900-23800 levels. However if index crosses above 24200 level it would witness pullback rally which would take the index towards 24300-24500.

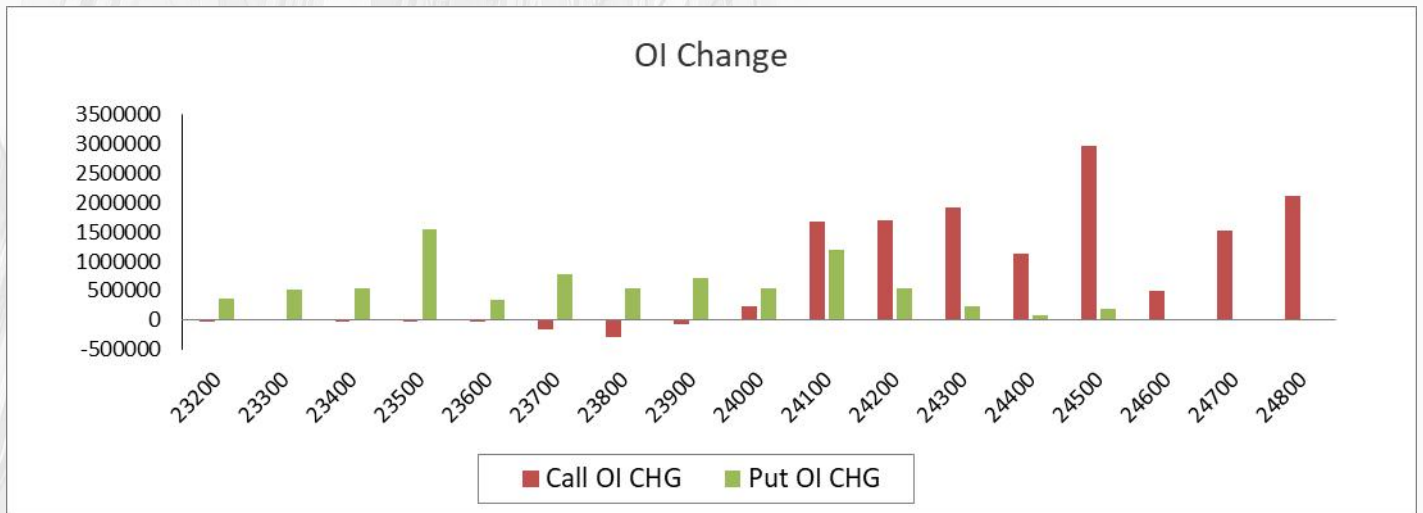


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 04-07-2024



Nifty Open Interest Change : Weekly Expiry 04-07-2024



- India Volatility Index (VIX) changed by -3.29% and settled at 13.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.01 vs. 1.47 (27/06/2024) for 04 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 55.78 lacs followed by 24000 with 42.11 Lacs and that for Put was at 24000 with 56.48 lacs followed by 23500 with 48.44 lacs.
- The highest OI Change for Call was at 24500 with 29.58 lacs Increased and that for Put was at 23500 with 15.37 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500– 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 25 Jul 2024	716.5	5.38	5320900	79.36	694	729
INDIACEM 25 Jul 2024	297	2.33	21857300	70.44	285	310
PNB 25 Jul 2024	124.1	2.77	191040000	29.49	122	126
SAIL 25 Jul 2024	150.25	3.98	129304000	24.9	146	153
CHAMBLFERT 25 Jul 2024	509.35	1.56	9026900	19.19	502	517

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 25 Jul 2024	6749.95	-3.73	3533250	86.88	6642	6867
COFORGE 25 Jul 2024	5384	-1.54	2349450	16.01	5333	5477
CUB 25 Jul 2024	168.25	-0.15	23595000	13.22	166	172
JKCEMENT 25 Jul 2024	4404.35	-2.23	525250	12.9	4351	4497
HAVELLS 25 Jul 2024	1827.95	-2.07	7938500	12.52	1807	1862

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIAMART 25 Jul 2024	2680.75	1.72	952800	-4.22	2650	2705
TATAMOTORS 25 Jul 2024	991.1	1.6	67386000	-3.78	976	1004
RELIANCE 25 Jul 2024	3150	2.55	31219000	-2.64	3093	3191
IOC 25 Jul 2024	166.1	0.82	143086125	-2.55	165	167
IPCALAB 25 Jul 2024	1132.6	3.36	3023150	-2.45	1092	1157

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
RAMCOCEM 25 Jul 2024	842.05	-0.07	7380550	-3.31	836	851
HDFCAMC 25 Jul 2024	4022.9	-1.15	2590350	-1.2	3992	4074
VOLTAS 25 Jul 2024	1485	-1.68	8343600	-0.89	1471	1507
PIIND 25 Jul 2024	3819.95	-0.77	1673500	-0.86	3789	3872
MANAPPURAM 25 Jul 2024	208.85	-1.53	48330000	-0.54	207	212

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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